



Ottawa, Canada
K1A 0G5

May 12, 2023

Yves Giroux
Parliamentary Budget Officer
Parliamentary Budget Office
900-99 Bank Street
Ottawa, ON K1A 0A9

Information Request IR0686

Dear Mr. Giroux:

Thank you for your correspondence of April 28, 2023 requesting details on the methodology and assumptions as well as the legislative funding mechanism related to the Government of Canada's electric vehicle battery manufacturing facility agreement with Volkswagen's PowerCo.

Finance Canada stands ready to continue working cooperatively with you and the Parliamentary Budget Office to provide the requested information that falls within our areas of responsibility. As you know, the department has already fully complied with your earlier information request following Budget 2023 for details on the fiscal impacts of the Special Contribution Agreement with Volkswagen's PowerCo.

To facilitate the transfer of the additional information you are seeking, I stand ready to meet with you and your officials. During this meeting, I would be pleased to provide additional clarity and detail on the methodology and assumptions used to estimate the fiscal impact of the agreement as well as information on the proposed funding mechanism.

Sincerely,

Glenn Purves
Assistant Deputy Minister
Economic Development Policy
Finance Canada