

July 25, 2024

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Officer
50 O'Connor Street, 10th Floor
Ottawa, ON K1A 0A9

RE: PBO Information Request IR0788

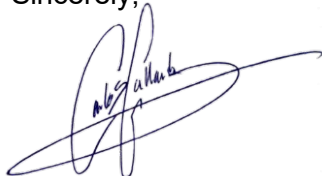
Dear Mr. Giroux:

I submit to you the following documents and financial model in response to your information request:

1. The most recent data, assumptions, analysis, and models relating to any financial analyses, discounted cash flow analyses, market analyses, and quantitative goodwill impairment analyses of Trans Mountain Corporation (TMC) or the Trans Mountain Expansion Project (TMEP);
2. Comprehensive and updated revenues and costs, projections related to these revenues and costs, analysis, and associated financial models over the lifetime of and relating to the operation of the following assets:
 - a. the existing Trans Mountain Pipeline system; and
 - b. TMEP

Note that all of the above information being provided is commercially confidential.

Sincerely,



Carlos Gallardo
Chief Financial Officer