



Department of Finance
Canada

Ministère des Finances
Canada

Assistant Deputy Minister

Sous-ministre adjoint

OCT 19 2023

2023FIN018979

Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Officer
99 Bank Street, 9th Floor
Ottawa, ON K1A 0A9
pbo-dpb@parl.gc.ca

Information Request IR0711

Dear Mr. Giroux:

Thank you for your correspondence of October 5, 2023, requesting details on the annual fiscal forecast as well as the methodology and assumptions applied for the Government of Canada's electric vehicle battery manufacturing facility agreement with NorthVolt.

Finance Canada stands ready to continue working cooperatively with you and the Parliamentary Budget Office to provide the requested information that falls within our areas of responsibility. As you know, the department has already fully complied with your earlier information request for details on the fiscal impacts and assumptions underpinning the agreements with PowerCo and NextStar.

The information that you have requested with respect to the agreement with Northvolt is attached.

Sincerely,

Samuel Millar
Associate Assistant Deputy Minister, Economic Development Branch, Finance Canada

c. Antoine Brunelle-Côté, Privy Council Office, Assistant Secretary to the Cabinet, Liason Secretariat for Macroeconomic Policy

Chris Forbes, Deputy Minister, Finance Canada