



OFFICE OF THE PARLIAMENTARY BUDGET OFFICER
BUREAU DU DIRECTEUR PARLEMENTAIRE DU BUDGET

February 11, 2021

Mr. Ehren Cory, Chief Executive Officer
Canada Infrastructure Bank
150 King St. West, P.O. Box 15
Toronto, ON M5H 1J9

ecory@cib-bic.ca

Information Request: IR0586

Dear Mr. Cory:

As you are likely aware, the Parliamentary Budget Officer (PBO) provides independent and non-partisan analysis to the Senate and to the House of Commons about matters related to the nation's finances and the economy, the estimates, certain other government documents, and the cost of proposals. In carrying out my mandate, I often require information held by government departments and Crown corporations and I am entitled to free and timely access – subject to limited exceptions – to such information under section 79.4 of the *Parliament of Canada Act*.

I am currently undertaking an analysis pursuant to paragraph 79.2(1)(b) of the *Parliament of Canada Act*, which mandates the PBO to prepare reports on matters of particular significance relating to the nation's finances or economy that are listed in an annual work plan.

I am requesting that you provide information on the status of projects assessed by the Canada Infrastructure Bank (CIB) since 2018-19. For funded projects, please provide itemized project information:

- Project name
- Province/Territory
- Sector
- Total CIB funding commitment
- Total project commitment delineated by fiscal year (including segmented data pertaining to all private and public funding sources)
- Actual or projected annual gross project cash flows, (if available, from 2018-19 until the project end date). This includes both spending and the distribution of any revenue flows.

For projects assessed leading to detailed analysis but not (yet) funded, please provide the status of each project. If no longer under consideration by CIB, please provide whether each investment criterion was (a) met or (b) not met:

1. CIB Mandate
2. Uniqueness
3. Value
4. Advancement
5. Proponent Capability
6. Benefits

For projects that were assessed but not funded or considered for detailed analysis, please provide the aggregated count of projects grouped by the furthest stage of consideration (if possible, classify the data consistent with the proposal selection stages detailed on your website). For each group, please also provide the aggregate value of projects assessed. For each group, also provide an aggregated count of investment criterion (a) met or (b) not met:

1. CIB Mandate
2. Uniqueness
3. Value
4. Advancement
5. Proponent Capability
6. Benefits

For all the above, please provide annual data for 2018-19 to 2020-21 (year-to-date).

Finally, please provide the complete list of “comparable organizations” used as CIB benchmarks, as described on page 34 of CIB’s Corporate Plan Summary 2020-21 to 2024-25.

In order to provide the analysis to parliamentarians in a timely manner, I ask the information to be provided to my office no later than **February 25, 2021**. If access to the requested information cannot be granted by that date, a response must be provided as soon as possible.

Should you or your staff have any questions about this information request, the Director responsible, Trevor Shaw can be contacted directly at Trevor.Shaw@parl.gc.ca, 613-617-5709.

Attached is a reply form. It too should be filled out and returned by February 25, 2021, whether or not you provide access to the requested information. Should you refuse to provide access to the requested information, you must provide a written justification for the refusal as required under section 79.41 of the *Parliament of Canada Act*.

The response letter will be posted on the PBO website and, therefore, it should not be marked “confidential”. As well, the requested information should be attached separately. If this information is confidential, please clearly mark it as such, either on the electronic spreadsheet or the hard copy version.

Providing timely and effective analysis to the Senate and House of Commons and promoting greater budget transparency and accountability are the PBO’s primary objectives.

The degree to which this is possible depends, to a large extent, on free and timely access to quality information held by government departments. In doing so, you are assisting us in better serving the Senate, the House of Commons, and their members.

Yours sincerely,



Yves Giroux

Parliamentary Budget Officer

c.c.: Antoine Brunelle-Côté, Privy Council Office, Assistant Secretary to the Cabinet,
Liaison Secretariat for Macroeconomic Policy

Attachment: Reply form for IR0586