



Department of Finance Canada
Ministère des Finances Canada

Deputy Minister Sous-ministre

Ottawa, Canada
K1A 0G5

2021FIN505179

April 30 2021

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Budget Officer
99 Bank Street, Suite 900
Ottawa, Ontario
K1A 0A9

Dear Mr. Giroux:

Thank you for your letter of April 13, 2021 requesting data, methodology and modelling to support your analysis of financial support for Air Canada by the Canada Enterprise Emergency Funding Corporation (CEEFC), a subsidiary of the Canada Development Investment Corporation (CDEV) under the Large Employer Emergency Financing Facility (“LEEFF”) program, as announced on April 12, 2021.

I understand that in order for your office to conduct analysis of this financial support in a timely manner, pursuant to paragraph 79.2(1)(b) of the *Parliament of Canada Act*, you require a response by April 30, 2021. In response to your request, I understand that our officials have spoken, that work is currently underway to complete this request and that information is being shared with your office in adherence to section 79.4(1) of the *Parliament of Canada Act*.

I have requested that my officials continue to work with your office to help ensure you have access to the information required to complete your analysis on a timely basis. Should you require additional information not under the control of the Department of Finance, your office can request further information directly from CDEV and CEEFC to complete your analysis.

Sincerely,

Michael Sabia,
Deputy Minister, Finance Canada

cc: Antoine Brunelle-Côté, Privy Council Office, Assistant Secretary to the Cabinet,
Liaison Secretariat for Macroeconomic Policy

