



Department of Finance
Canada

Deputy Minister

Ottawa, Canada
K1A 0G5

Ministère des Finances
Canada

Sous-ministre



2012FIN369285

APR 23 2012

Kevin Page
Office of the Parliamentary Budget Officer
Library of Parliament
Ottawa, ON K1A 0A9

Dear Mr. Page. *Kevin*

I am writing in response to your letter of April 5, 2012 in which you request all related information and data that could help your office address a request from the House of Commons Standing Committee on Finance to estimate the cost of three proposals under consideration by the Committee. These proposals are the elimination of the capital gains tax on donations of shares in a private company; the elimination of the capital gains tax on donations of real estate; and, an extension of the carry-forward period from 5 years to 10 years for which a donation of an eligible ecological gift could be claimed as a tax credit in a future taxation year.

The Department has not formally estimated the cost of these proposals. At this time, however, we are able to share some aggregate data that may be helpful in your work. I am attaching a document that includes this data.

Yours sincerely,

Michael Horgan

Enclosure

- c. Rick Stewart, Assistant Secretary to the Cabinet, Privy Council Office, Liaison Secretariat for Macroeconomic Policy