



OFFICE OF THE PARLIAMENTARY BUDGET OFFICER  
BUREAU DU DIRECTEUR PARLEMENTAIRE DU BUDGET

28 November 2018

Mr. Michael Carter  
Canada Development Investment Corporation  
1240 Bay Street, Suite 302  
Toronto, Ontario  
M5R 2A7

mary.bagiamis@cdev.gc.ca

Information Request: IR0394

Dear Mr. Carter:

As you are likely aware, the Parliamentary Budget Officer (PBO) provides independent and non-partisan analysis to the Senate and to the House of Commons about matters related to the nation's finances and the economy, the estimates, certain other documents government documents and the cost of proposals. In carrying out my mandate, I often require information held by government departments and Crown corporations and I am entitled to free and timely access – subject to limited exceptions – to such information under section 79.4 of the *Parliament of Canada Act*.

I am currently undertaking an analysis pursuant to paragraph 79.2(1)(a) of the *Parliament of Canada Act*, which mandates the PBO to prepare reports analyzing the following federal government documents: (i) a budget tabled by or on behalf of the Minister of Finance; (ii) an economic and fiscal update or statement issued by the Minister of Finance; (iii) a fiscal sustainability report issued by the Minister of Finance; (iv) the estimates of the government for a fiscal year.

For this analysis, I am requesting the following information:

- Costs, projections of these costs, analysis and associated financial models relating to the Government of Canada's purchase of the Trans-Mountain Expansion Project and the Trans-Mountain Pipeline
- Costs, projections of these costs, analysis and associated financial models relating to the construction of the Trans-Mountain Expansion Project
- Revenues and costs, projections related to revenues and costs, analysis and associated financial models relating to the operation of the Trans-Mountain Expansion Project and Trans-Mountain Pipeline over the asset's lifetime
- Earnings, projections of these earnings, analysis and associated financial models relating to the resale value of the Trans-Mountain Expansion Project and Trans-Mountain Pipeline
- Information specifying the administrative and legal structure relating to the Government of Canada's purchase of the Trans-Mountain Expansion Project and the Trans-Mountain Pipeline
- Risks, related costs and related financial models, associated with the purchase, construction, operation and sale of the Trans-Mountain Expansion Project and Trans-Mountain Pipeline, including but not limited to indemnification, delays and non-completion of the Trans-Mountain Expansion Project

- Financial valuations and associated models conducted prior to, during and after the Government of Canada's purchase of the Trans-Mountain Expansion Project and the Trans-Mountain Pipeline
- Information pertaining Gender Based Analysis Plus (GBA +) and any analysis conducted thereof as it relates to the Government of Canada's purchase of the Trans-Mountain Expansion Project and the Trans-Mountain Pipeline

In order to provide the analysis to parliamentarians in a timely manner, I ask the information be provided to my office no later than **17 December 2018**. If access to the requested information cannot be granted by that date, a response must be provided by you or your deputy minister as soon as possible.

Should you or your staff have any questions about this information request, the analyst responsible, Mark Mahabir can be contacted directly at [Mark.Mahabir@parl.gc.ca](mailto:Mark.Mahabir@parl.gc.ca) 613-301-6708.

Attached is a reply form. It too should be filled out and returned by 17 December 2018, whether or not you provide access to the requested information. Should you refuse to provide access to the requested information, you or your deputy minister must provide a written justification for the refusal as required under section 79.41 of the *Parliament of Canada Act*.

The response letter will be posted on the PBO website and, therefore, it should not be marked "confidential". As well, the requested information should be attached separately. If this information is confidential, please clearly mark it as such, either on the electronic spreadsheet or the hard copy version.

Providing timely and effective analysis to the Senate and House of Commons and promoting greater budget transparency and accountability are the PBO's primary objectives. The degree to which this is possible depends, to a large extent, on free and timely access to quality information held by government departments. In doing so, you are assisting us in better serving the Senate, the House of Commons, and their members.

Yours sincerely,



Yves Giroux  
Parliamentary Budget Officer

c.c.: Katharine Rechico, Privy Council Office, Assistant Secretary to the Cabinet,  
Liaison Secretariat for Macroeconomic Policy  
The Honourable Bill Morneau, Minister of Finance  
Paul Rochon, Deputy Minister, Finance Canada

Attachment: Reply form for IR0394