



Department of Finance
Canada

Ministère des Finances
Canada

Ottawa, Canada
K1A 0G5

May 23, 2023

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Budget Officer
99 Bank St., 9th Floor
Ottawa, ON
K1A 0A9

Dear Mr. Giroux:

Re: Information Request IR0689

Thank you for your letter dated May 5, 2023, requesting the aggregated historical time series of the data that was used to cost the “Fair Taxation of Dividends Received by Financial Institutions” measure announced in Budget 2023 as well as a description of the methodology of the construction of said series.

We believe the attached documents provide all the information that you have requested. Please do not hesitate to contact my officials if you require any further assistance.

Yours sincerely,

Miodrag Jovanovic
Assistant Deputy Minister, Tax Policy Branch

c. Antoine Brunelle-Côté, Assistant Secretary to the Cabinet, Privy Council Office

