



MAY 14 2024

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Budget Officer
pbo-dpb@parl.gc.ca

Dear Mr. Giroux:

On behalf of the Honourable Steven Guilbeault, Minister of Environment and Climate Change, I am responding to your office's request of April 30, 2024 (IR0776).

Please find attached, the following information:

- The impact of carbon pricing on national and provincial gross domestic product for the period 2022 to 2030, which reflects Environment and Climate Change Canada's estimates of the impact of carbon pricing on reducing greenhouse gas emissions published in the report entitled *How Pollution Pricing Reduces Emissions*.
- The economic impacts of carbon pricing in each province and territory (and for Canada as a whole) by sector for the period 2022 to 2030:
 - The impact of carbon pricing on gross value added.
 - The corresponding impacts on real (inflation-adjusted) investment (capital) and labour incomes, that is, the income components of gross domestic product.

Due to the size of the file, this information will be sent by Environment and Climate Change Canada via separate email with an Excel attachment entitled "PBO Request_NOCP_Fall2023 Analysis.xlsx."

The data the Department is providing contains unpublished information. As such, I request you to ensure that this information is used for your office's internal purposes only and is not published or further distributed.

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Should you require further clarification, Environment and Climate Change Canada would be pleased to provide additional information.

Please accept my best regards.

Sincerely,

A handwritten signature in blue ink, appearing to be 'Jean-François Tremblay', written in a cursive style.

for Jean-François Tremblay

Att.

c.c.: Mr. Antoine Brunelle-Côté, Assistant Secretary to the Cabinet, Liaison
Secretariat for Macroeconomic Policy, Privy Council Office