



July 26, 2024

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Budget Officer
99 Bank Street, 9th Floor
Ottawa ON K1A 0A9

Re: Information Request: IR0789

Dear Mr. Giroux,

This is a follow up response to your letter dated July 3, 2024 in which you requested data relating to the methodology through which the Canada Revenue Agency (CRA) produces estimates for Personal Income Tax (PIT) and Corporate Income Tax (CIT) revenue as they appear in the Public Accounts. As requested we are providing:

- CRA's high level methodology to estimate PIT and CIT revenue as presented for the Public Accounts
- Analyses of historical differences between estimated and actual tax assessments for PIT and CIT
- Adjustments incorporated into the Public Accounts figures for PIT and CIT for fiscal years for fiscal years 2019 to 2023
- Analysis prepared on the impact of using a smaller number of assessed tax returns or an earlier cutoff date on the accuracy of PIT and CIT estimates for use in the Public Accounts

If desirable, CRA officials would be pleased to offer you or your officials a more detailed briefing on the information provided to facilitate an accurate interpretation.

Should you require additional information, please do not hesitate to contact me or Mr. Maxime Gu enette, Assistant Commissioner, Chief Data Officer and Chief Service Officer, Service, Innovation and Integration Branch, at 613-769-4249.

Please accept, Sir, my best regards,

Bob Hamilton