



OFFICE OF THE PARLIAMENTARY BUDGET OFFICER  
BUREAU DU DIRECTEUR PARLEMENTAIRE DU BUDGET

April 24, 2020

Mr. Michael Denham, President and CEO  
Business Development Bank of Canada  
5 Place Ville Marie  
Suite 100  
Montreal, QC H3B 5E7

Michael.Denham@BDC.ca

Information Request: IR0457

Dear Mr. Denham:

As you are likely aware, the Parliamentary Budget Officer (PBO) provides independent and non-partisan analysis to the Senate and to the House of Commons about matters related to the nation's finances and the economy, the estimates, certain other government documents and the cost of proposals. In carrying out my mandate, I often require information held by government departments and Crown corporations and I am entitled to free and timely access – subject to limited exceptions – to such information under section 79.4 of the *Parliament of Canada Act*.

I am currently undertaking an analysis pursuant to paragraph 79.2(1)(a) of the Parliament of Canada Act, which mandates the PBO to prepare reports analyzing the following federal government documents: (i) a budget tabled by or on behalf of the Minister of Finance; (ii) an economic and fiscal update or statement issued by the Minister of Finance; (iii) a fiscal sustainability report issued by the Minister of Finance; (iv) the estimates of the government for a fiscal year.

For this analysis, I am requesting data regarding measures taken by your organization in response to COVID-19. Specifically, for each measure announced, as well as any future measures, I am seeking data on how this measure is being used (e.g. how many individuals/organizations are using the measure) and the associated dollar amounts.

For example, with the Small and Medium Enterprise (SME) Co-Lending Program:

- The number of SMEs who received a loan.
- The associated dollar amounts.
- The corresponding provisions for losses booked arising from the loans.

Ideally, I would like this data to be provided on a weekly basis. However, if this is not feasible, please provide as frequent as possible.

In order to provide the analysis to parliamentarians in a timely manner, I ask the information to be provided to my office no later than **May 15, 2020**. If access to the requested information cannot be granted by that date, you must provide response as soon as possible.

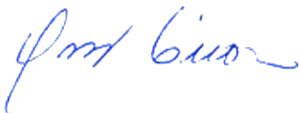
Should you or your staff have any questions about this information request, the analyst responsible, Jason Stanton can be contacted directly at [Jason.Stanton@parl.gc.ca](mailto:Jason.Stanton@parl.gc.ca), 613-790-1457.

Attached is a reply form. It too should be filled out and returned by May 15, 2020, whether or not you provide access to the requested information. Should you refuse to provide access to the requested information, you must provide a written justification for the refusal as required under section 79.41 of the *Parliament of Canada Act*.

The response letter will be posted on the PBO website and, therefore, it should not be marked "confidential". As well, the requested information should be attached separately. If this information is confidential, please clearly mark it as such, either on the electronic spreadsheet or the hard copy version.

Providing timely and effective analysis to the Senate and House of Commons and promoting greater budget transparency and accountability are the PBO's primary objectives. The degree to which this is possible depends, to a large extent, on free and timely access to quality information held by government departments. In doing so, you are assisting us in better serving the Senate, the House of Commons, and their members.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Yves Giroux".

Yves Giroux  
Parliamentary Budget Officer

c.c.: Antoine Brunelle-Côté, Privy Council Office, Assistant Secretary to the Cabinet,  
Liaison Secretariat for Macroeconomic Policy

Attachment: Reply form for IR0457