



November 30, 2012

Ms. Yaprak Baltacioglu
Secretary of the Treasury Board of Canada (TBS)
Treasury Board of Canada Secretariat
Office of the Secretary of the Treasury Board of Canada
140 O'Connor St
Ottawa, Ontario K1A 0R5

Re: Information Request IR0095B– Revised*
Expenditure Review of Federal Public Sector Compensation Policy and Comparability
*(*This was originally sent to OSFI's Chief Actuary on November 22, 2012 (copy attached).
At his request it is being redirected to TBS and copied to Finance Canada.)*

Dear Ms. Baltacioglu:

Pursuant to statutory authority under section 79.3(1) of the *Parliament of Canada Act*, I would like to request information and data surrounding the anticipated changes referenced in the fiscal update surrounding changes to employer pension contributions and severance benefits.

Specifically, I request a five-year savings profile that reflects the expected savings from the following item referenced in the fiscal update:

- Additional savings from the elimination of voluntary severance benefits first announced in Budget 2011, referred to within the Update.

Any data or information you share would be used by my staff to perform analysis of the state of the nation's finances and government's estimates.

Thank you for your attention to this matter. I appreciate your assistance. Please do not hesitate to contact me if any further clarification is required.

Yours truly,

A handwritten signature in cursive that reads 'Kevin Page'.

Kevin Page
Parliamentary Budget Officer

c.c.: Mr. Michael Horgan, Deputy Minister, Finance Canada
Mr. Jean-Claude Ménard, Chief Actuary, Office of the Superintendent of Financial Institutions Canada (OSFI)
Mr. Rick Stewart, Assistant Secretary to the Cabinet, Privy Council Office, Liaison Secretariat for Macroeconomic Policy

Encl.

PBO Information Request

REQUEST NUMBER: IR0095B

PBO CONTACT NAME: Jessica Strauss (jessica.strauss@parl.gc.ca)

TYPE OF REQUEST: Ad hoc

PRIORITY: Normal

DATE REQUEST SENT: November 30, 2012

RESPONSE REQUIRED BY: December 14, 2012

PBO OBJECTIVE: To provide independent financial analysis to parliamentarians.

RELATION TO MANDATE: Relation to Mandate: Pursuant to section 79.2(a) of the *Parliament of Canada Act*, pertaining to independent analysis about the state of the nation's finances.

INFORMATION AND DATA REQUESTED:
Information and data requested: Details provided in the body of this letter and in the Annex.