



November 22, 2012

Mr. Jean-Claude Ménard
Chief Actuary
Office of the Chief Actuary
Office of the Superintendent of Financial Institutions Canada
16th floor, Kent Square Building
255 Albert Street
Ottawa, Ontario
K1A 0H2

**Re: Information Request IR0095A–
Expenditure Review of Federal Public Sector Compensation Policy and Comparability**

Dear Mr. Ménard:

Pursuant to statutory authority under section 79.3(1) of the *Parliament of Canada Act*, I would like to request information and data surrounding the anticipated changes referenced in the fiscal update surrounding changes to employer pension contributions and severance benefits.

Specifically, I request a five-year savings profile that reflects the expected savings from the following items referenced in the fiscal update:

- (1) Changes to federal employee pension plans included in the *Jobs and Growth Act, 2012*; and
- (2) Changes to the Members of Parliament pension plan included in the *Members of Parliament Retiring Allowances Act*.

Any data or information you share would be used by my staff to perform analysis of the state of the nation's finances and government's estimates. Thank you for your attention to this matter. I appreciate your assistance. Please do not hesitate to contact me if any further clarification is required.

Thank you for your attention to this matter. Please do not hesitate to contact my staff if clarification is required.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Kevin Page', written over a printed name and title.

Kevin Page
Parliamentary Budget Officer

c.c.: Rick Stewart, Assistant Secretary to the Cabinet, Privy Council Office, Liaison Secretariat for Macroeconomic Policy



PBO Information Request

REQUEST NUMBER: IR0095A

PBO CONTACT NAME: Jessica Strauss (jessica.strauss@parl.gc.ca)

TYPE OF REQUEST: Ad hoc

PRIORITY: Urgent

DATE REQUEST SENT: November 22, 2012

RESPONSE REQUIRED BY: November 29, 2012

PBO OBJECTIVE: To provide independent financial analysis to parliamentarians.

RELATION TO MANDATE: Relation to Mandate: Pursuant to section 79.2(a) of the *Parliament of Canada Act*, pertaining to independent analysis about the state of the nation's finances.

INFORMATION AND DATA REQUESTED: Information and data requested: Details provided in the body of this letter and in the Annex.