



April 5, 2012

Mr. Michael Horgan
Deputy Minister, Finance
Department of Finance Canada
140 O'Connor Street
Ottawa ON K1A 0G5

Re: PBO Information Request IR0082

Dear Mr. Horgan:

Pursuant to section 79.3(1) of the *Parliament of Canada Act*, I am requesting any data or information your department holds regarding potential amendments to the *Income Tax Act* to enhance tax incentives for charitable donations, as outlined below.

On March 12, 2012 the House of Commons Standing Committee on Finance asked the Parliamentary Budget Officer to estimate the federal cost of the following three proposals under consideration by the Committee:

- 1) the elimination of the capital gains tax on donations of shares in a private company;
- 2) the elimination of the capital gains tax on donations of real estate; and
- 3) an extension of the carry-forward period from 5 years to 10 years for which a donation of an eligible ecological gift could be claimed as a tax credit in a future taxation year.

As such, please provide copies of all related information and data that could potentially assist us in addressing the Committee's request.

Thank you for your attention to this matter. Please do not hesitate to contact my staff if any further clarification is required.

Yours truly,

Kevin Page
Parliamentary Budget Officer

Encl.

c.c.: Rick Stewart, Assistant Secretary to the Cabinet, Privy Council Office,
Liaison Secretariat for Macroeconomic Policy

PBO Information Request

1) Request Number:	IR0082
2) PBO Contact Name:	Stephen Tapp (613-947-0570 or Stephen.Tapp@parl.gc.ca)
3) Type of Request:	One-time
4) PBO Objective:	To estimate the federal fiscal impact of proposed tax incentives for charitable donations.
5) Relation to Mandate:	In response to committee requests, the PBO is mandated to estimate the financial cost of any proposal for matters over which Parliament has jurisdiction.
6) Information and Data Requested:	Any data and/or information collected and/or prepared by the Department of Finance Canada regarding the tax incentives for charitable donations, as described on the previous page.
7) Priority:	Normal
8) Date Request Sent:	April 5, 2012
9) Response Required By:	April 18, 2012