

Follow-up answers from CRA regarding two outstanding questions associated with IR0084

From: Hall, Tara [<mailto:Tara.Hall@cra-arc.gc.ca>]
Sent: June 22, 2012 8:19 PM
To: Tapp, Stephen
Subject: RE: CRA Response to PBO Information Request IR0084

Hello Stephen,

Further to your follow-up of June 6, 2012 (below), please find the following information from our experts which we hope addresses your questions. We appreciate your patience.

1) Charitable Donations by Individuals of Publicly Listed Securities

When your original request was received by the CRA, we interpreted the request to be for information from Schedule 9 Donations and Gifts. As we indicated at the time, there is no detail available from this form to provide the required breakdown. Based on the clarification in your follow-up questions of June 6, 2012, we looked at data available from the T1170 form. For the years 2003 to 2010, we are able to provide information on the value of the “proceeds of disposition” (line 6822) and the “gain eligible for 0% inclusion rate” (line 6823) as you have now requested. These data do not directly respond to your initial question as posed on May 7, 2012, however you have indicated that you are able to estimate the desired information from these lines.

Unfortunately, the information from 1997 to 2002 is not readily available. In order to obtain the missing information, it would take 4 weeks for our ITB team to “sweep” the source databases and extract the necessary fields, including a few days to validate the data to ensure accuracy. Please advise if you would like us to pursue this option. We have attached here, as table 1, the information that CRA was able to compile.

2) Carry-forward of gifts of certified ecologically sensitive land for corporate donations

We looked carefully at information about the unclaimed carry forward of gifts of certified ecologically sensitive land for corporations. On Schedule 2, Part 7 is not data captured at all, so that information is not available.

However, from Part 5 of Schedule 2, we have several pieces of information that might help respond to your request. Line 539 represents the value of gifts that have expired after five tax years. As well, there is a variable that is the opening balance of gifts of certified ecologically sensitive land, which is derived from the closing balance of the same item for the previous tax year. This opening balance minus the expired gifts represents the value of gifts available for the current year.

We have attached here, table 2, the information that CRA was able to compile for corporations for tax year 2009. The table shows the unclaimed amount of unused ecogift tax credits for the years 2004 through to the beginning of the 2009 tax year, as well as the value of gifts that have expired.

Best regards,

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From: Tapp, Stephen
Sent: June 26, 2012 2:01 PM
To: 'Hall, Tara'
Subject: RE: CRA Response to PBO Information Request IR0084

Hi Tara,

Thank you for the additional information.

Regarding the first part of the response: Table 1 provides sufficient historical information. As such, there is no need to sweep old databases for information prior to 2003.

Thanks again,
Steve