



Department of Finance
Canada

Ministère des Finances
Canada

Ottawa, Canada
K1A 0G5

December 6, 2023

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Budget Officer
99 Bank St., 9th Floor
Ottawa, ON
K1A 0A9

Dear Mr. Giroux:

Re: Information Request IR0724

Thank you for your letter dated November 23, 2023, requesting the methodology, data and related assumptions used to estimate the cost for Supporting Employee Ownership Trust, as presented in Budget 2023 and the 2023 Fall Economic Statement.

I have been informed that this information was provided to your staff during a meeting held on November 29 and in the attached email.

Please do not hesitate to contact my officials if you require further assistance.

Yours sincerely,

Miodrag Jovanovic
Assistant Deputy Minister, Tax Policy Branch

c. Antoine Brunelle-Côté, Assistant Secretary to the Cabinet, Privy Council Office