

Minister of Innovation,
Science and Industry



Ministre de l'Innovation,
des Sciences et de l'Industrie

Ottawa, Canada K1A 0H5

Yves Giroux
Parliamentary Budget Officer
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Dear Yves Giroux:

Thank you for your correspondence of October 4, 2023, regarding Information Request IR0710.

Innovation, Science and Economic Development Canada (ISED) is pleased to make available the attached documents. The information contained in this response includes materials related to the agreement between the Government of Canada and Northvolt and the Government of Canada and the province of Quebec. In addition, attached are all of the relevant materials, associated with substantiating the statement "Once fully operational the plant will generate economic benefits of the value of the production incentives provided, within five to nine years," regarding the Northvolt announcement on September 28, 2023.

Please note that all of the attached documents include either protected information and/or commercially sensitive information. The agreements with Northvolt are also subject to confidentiality clauses. As such, I respectfully request that you do not release the data publicly or share it outside of your organization. In addition, some of the analysis provided is proprietary and as a result, should not be disclosed without the consent of the author.

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I trust that the attached documents, including a signed reply form, will assist your office in fulfilling its mandate. My officials would be happy to answer any other questions your analysts have with regard to this data or the agreements with Northvolt and/or the province of Quebec.

I look forward to our continued collaboration.

Sincerely,

A handwritten signature in black ink, appearing to read 'F. Champagne', with a stylized flourish at the end.

The Honourable François-Philippe Champagne, P.C., M.P.

Attachments