



Mairead Lavery
President and Chief Executive Officer
Présidente et chef de la direction

June 16, 2020

Mr. Yves Giroux
Parliamentary Budget Officer
Office of the Parliamentary Budget Officer, Parliament of Canada
99 Bank St Suite 900
Ottawa, ON K1A 0A9

Dear Mr. Giroux:

Thank you for your letter of April 24, 2020. We are happy to support your analysis regarding measures taken in response to COVID-19.

The current economic situation has brought with it a great deal of uncertainty, and Canadian businesses will have to work hard to get through the challenges they are currently facing. EDC is here to support them, every step of the way. We have a role to play in responding to our current economic crisis as part of a Team Canada approach.

Please find attached the completed response form, as well as an attached answer containing your requested information on the Small and Medium Enterprise (SME) Loan Guarantee Program. Please note that while the Canada Emergency Business Account (CEBA) is administered through EDC, it is in fact a Global Affairs Canada program. We have conferred with our GAC counterparts, and understand that they will thus be responding to you with information on CEBA.

I also understand that PBO and EDC officials are in contact. If your office has any follow-up questions at all, please feel free to have your officials reach out to EDC for any additional information they need.

Sincerely,

Mairead Lavery
President and Chief Executive Officer